

**8I Holdings Ltd**

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**MEDIA RELEASE**

*For Immediate Release*

**8I Holdings appoints veteran in technology start-up's Mr Lee Junxian, as advisor for its new smart investment analysis tool - WealthPark**

- **Mr Lee is the co-founder and CEO of Moovaz, as well as the co-founder of and ex-CFO of CashShield**
- **Mr Lee has extensive experiences in investments with large technological corporate funds and kickstarting companies in the Southeast Asian region**

**03 July 2018, SINGAPORE**

8I Holdings Limited ("**8IH**" or the "**Group**") is proud to announce that it has appointed Mr Lee Junxian, Chief Executive Officer ("**CEO**") of Singapore-based logistics technology startup, Moovaz, as its advisor for its upcoming new smart investment analysis tool - WealthPark, an initiative by 8Bit Global Pte Ltd ("**8Bit**"), a joint-venture between 8IH and 8VIC Global Pte Ltd.

Mr Lee is the co-founder and CEO of Moovaz, a machine intelligence driven block-chain platform for logistics in international relocations. Moovaz has received funding from Ong Beng-Seng's family office fund as well as from senior executives from YCH (Singapore), Alibaba (Hang Zhou), Unity-Technology (San Francisco) and Chapman Group (Australia). Mr Lee is also the co-founder and ex-Chief Financial Officer ("**CFO**") of CashShield, an international online fraud risk management company with operations in the US, Europe, China and Southeast Asia. CashShield is backed by leading global investors including GGV Capital, Temasek Holdings (via Heliconia Capital Management), "Father of the iPod and iPhone" Mr Tony Fadell and Mr Zhang Tao, Founder of China's leading tech firm, Meituan Duanping. Mr Lee also co-founded private investment platform, Fundnel, a regional fintech company operating in Singapore, Malaysia, Indonesia, Hong Kong, Australia, Brunei and India, with fellow finance professionals from the top investment banks and private equity funds. They are backed by global funds Dymon Asia and Third Rock.

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Mr Lee has prior experience in investments with a large tech corporate funds (Garena/SEA) and operational/product experience from his previous stint as the launcher team of Shopee, where he kick-started the business across seven countries in the region. The project with Garena/SEA has since been successfully listed on the NYSE (NYSE:SE) and is one of Singapore's few technology unicorns. Mr Lee co-owns Reedz Café Pte Ltd, a chain of cafes serving the tertiary education and business park communities.

Mr Lee continues to serve on the Board of Directors of the NUS Business School's alumni association as a Director and was the Treasurer of the association's endowed funds. He is passionate about philanthropy and education and has spoken on Ted-Talks on the importance of conducting our daily business from the heart.

Commenting on the appointment, Mr Ken Chee, Executive Chairman of 8IH, commented "We are blessed to have Mr Lee to join us as an advisor to our new team in developing 8Bit's WeathPark. We believe that his extensive experience in kickstarting technological startup companies would prove valuable to 8IH in achieving excellence for its new engine of growth, and we look forward to the contributions that Mr Lee can bring to the Group."

Mr Lee Junxian commented on his appointment, "It is truly an honour for me to be able to join 8IH as an advisor of the WealthPark development team. I look forward to assisting the Group with my prior experiences in related fields and hope to bring the Group towards achieving its goal of bringing financial education to the masses and empowering them through investing."

**ENDS**

For further information, please email [info@8iholdings.com](mailto:info@8iholdings.com).

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### **About 8I Holdings Limited**

**8I** Holdings Limited (“**8IH**” or “the Group”) is an Australia-listed investment holding company engaged in the businesses of financial education, public and private market investments, and financial technology.

The Group is the leading financial education provider in Singapore and Malaysia through 8VIC Global Pte Limited (“8VIC”), with offices in Singapore, Malaysia, Thailand, Taiwan and Australia, supporting a community of value-investors from 24 cities globally. Through Hidden Champions Capital Management Pte Ltd (“HCCM”), the Group operates a licensed fund management business in Singapore, investing in public listed equities in the Asia-Pacific through a focused strategy of investing in low-profile underappreciated Asian Hidden Champions to achieve long-term investment returns. The Group also invests in private businesses with hidden value and good operational track records. As a strategic investor, the goal is to value-add and create synergy amongst **8IH**’s business ecosystem. 8Bit Global Pte Ltd (“8Bit”), a joint-venture between the Group and 8VIC, provides smart screening and proprietary investing analysis tools via an intelligent app known as “WealthPark” to enable the man-on-the-street investors to better manage investment risks and make smarter investing decisions.

### **About Moovaz**

Moovaz is revolutionizing the international relocation and logistics industry by enabling simple and efficient moving through smart technology. Founded by a group of entrepreneurs with an immense desire to promote a life well moved, Moovaz is an all-encompassing relocation service for the increasingly mobile citizen in the globalized world. Moovaz offers products that promise a seamless experience for the global community, making moving simple, first time, every time.

For more information on Moovaz, please visit its website at <https://www.moovaz.com/>